



## **Coronavirus Relief for State and Local Governments**

### **Targeted Funding for State and Local Governments**

A number of resources will be provided to state and local governments to help address the coronavirus, including:

- \$150 billion to be distributed between states (\$8 billion set-aside for tribes), and each state will receive at least \$1.25 billion.
- \$117 billion to our nation's health care community to support hospitals and health care professionals.
- \$45 billion for the FEMA's Disaster Relief Fund.
- \$30 billion in funding for local school districts and institutions of higher education.

### **Exchange Stabilization Fund**

The Department of the Treasury's Exchange Stabilization Fund includes \$500 billion to help provide financial assistance to businesses and other entities adversely affected by the coronavirus. States and municipalities are eligible for assistance out of this fund.

### **Unemployment Insurance Reimbursement**

Federal laws recently enacted will provide \$1 billion to states to help them cover the cost of unemployment insurance. Within 60 days after enactment (March 18), states will receive 50 percent of their allotment as long as states:

- Require employers to notify employees at the time of separation of the availability of unemployment compensation.
- Ensure that applications for unemployment compensation are available in at least two of these formats (in-person, by phone, online).
- Notify applicants when an application is received and is being processed.

The remaining allotment is only available to states that had unemployment claims increase by at least 10 percent over the same quarter in the previous year. The federal government will fully fund extended benefit unemployment insurance through December 31, 2020, for states that receive emergency administrative grants.